Outlook

Messages & Communications Doc. No. 38GL-26-3099 through 3102.

From 38th Committee On Rules <committeeonrules@guamlegislature.gov>
Date Mon 10/26/2026 3:37 PM
To Guam Legislature Clerks <clerks@guamlegislature.gov>
Cc Frank Blas Jr. <speakerblas@guamlegislature.gov>

4 attachments (9 MB)
102626COMM Doc. No. 38GL-25-3099.pdf; 102626COMM Doc. No. 38GL-25-3100.pdf; 102626COMM Doc. No. 38GL-25-3101.pdf; 102626COMM Doc. No. 38GL-25-3102.pdf;

Håfa Adai Clerks Office,
Please see attached, **Messages & Communications Doc. No. 38GL-26-3099 through 3102** for processing:

√	**38GL-26-3099**	Bureau of Budget and Management Research	Consolidated Revenue/Expenditure Report (CRER) and Special Revenue Fund Tracking Report for the period ending September 30, 2026*
√	**38GL-26-3100**	Department of Public Health and Social Services	Prior Year Obligation to pay Xerox Corporation in the total amount of $633.56*
√	**38GL-26-3101**	Guam Memorial Hospital Authority	Notification of Temporary Assignment or Detail – Isabel A. Adams, Medical Staff Recruiter, 9/18/26.
√	**38GL-26-3102**	Office of Public Accountability - Guam	Government of Guam 457 Deferred Compensation Plan Financial Highlights – Calendar Year 2025*

Kindly reply to this email.

Si Yu'os ma'åse',

Marie Crisostomo

Committee on Rules Assistant

COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson

I Mina'trentai Ocho Na Liheslaturan Guåhan

38th Guam Legislature

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Messages and Communications 38GL-26-3102*

2 messages

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov> Mon, Oct 26, 2026 at 1:41 PM
To: 38th Committee On Rules <committeeonrules@guamlegislature.gov>, Sabrina Salas Matanane <office.senatorbri@guamlegislature.gov>

Håfa adai,

Please see attached M&C Doc. No. 38GL-26-3102

38GL-26-3102	Office of Public Accountability-Guam	Government of Guam 457 Deferred Compensation Plan Financial Highlights – Calendar Year 2025*

Si Yu'os Ma'åse'

Bernice Rivera

Administrative Assistant

Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456
speakerblas@guamlegislature.gov

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---------- Forwarded message ---------
From: **Office of Public Accountability - Guam** <admin@guamopa.com>
Date: Mon, Oct 26, 2026 at 9:36 AM
Subject: Transmittal: Government of Guam CY 2025 Deferred Compensation Plan Financial Statements
To: Chris Barnett <malafunkshun@guamlegislature.gov>, Senator Telo T. Taitague <senatortelot@gmail.com>, Shelly Vargas Calvo <officeofsenatorshellycalvo@guamlegislature.gov>, William Parkinson <senator.parkinson@guamlegislature.gov>, Eulogio Shawn Gumataotao <office.senatorshawn@guamlegislature.gov>, Senator Sabina F. Perez <office.senatorperez@guamlegislature.gov>, Vincent Borja <vince.borja@guamlegislature.gov>, Tina Muna Barnes <senator.munabarnes@guamlegislature.gov>, Jesse Lujan <senator.lujan@guamlegislature.gov>, Therese Terlaje <senatorterlajeguam@gmail.com>, Christopher Dueñas <senator.duenas@guamlegislature.gov>, Sabrina Salas Matanane <office.senatorbri@guamlegislature.gov>, Joe S. San Agustin <senatorjoessanagustin@gmail.com>, V. Anthony Ada <vicespeakertonyada@guamlegislature.gov>, Office of Senator Frank Blas, Jr. <speakerblas@guamlegislature.gov>, Governor of Guam <governor@guam.gov>, Lt. Governor of Guam <joshua.tenorio@guam.gov>
Cc: Benjamin Cruz <bjcruz@guamopa.com>, Thomas Quichocho <tquichocho@guamopa.com>

Håfa adai:

The Office of Public Accountability has released the Government of Guam CY 2025 457 Deferred Compensation Plan Financial Statements. You may visit our website at www.opaguam.org to download the report.

Si Yu'os ma'åse'

2 attachments

Government of Guam 457 Deferred Compensation Plan Final.pdf
84K

38GL-26-3102.pdf
1657K

38th Committee On Rules <committeeonrules@guamlegislature.gov> Mon, Oct 26, 2026 at 2:28 PM
To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Håfa Adai,

Received, and thank you.

Si Yu'os ma'åse',

Marie Crisostomo

Committee on Rules Assistant

COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson

I Mina'trentai Ocho Na Liheslaturan Guåhan

38th Guam Legislature

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[Quoted text hidden]

THE GUAM LEGISLATURE

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Transmittal: Government of Guam CY 2025 Deferred Compensation Plan Financial Statements

3 messages

Office of Public Accountability - Guam <admin@guamopa.com> Mon, Oct 26, 2026 at 9:35 AM
To: Chris Barnett <malafunkshun@guamlegislature.gov>, "Senator Telo T. Taitague" <senatortelot@gmail.com>, Shelly Vargas Calvo <officeofsenatorshellycalvo@guamlegislature.gov>, William Parkinson <senator.parkinson@guamlegislature.gov>, Eulogio Shawn Gumataotao <office.senatorshawn@guamlegislature.gov>, "Senator Sabina F. Perez" <office.senatorperez@guamlegislature.gov>, Vincent Borja <vince.borja@guamlegislature.gov>, Tina Muna Barnes <senator.munabarnes@guamlegislature.gov>, Jesse Lujan <senator.lujan@guamlegislature.gov>, Therese Terlaje <senatorterlajeguam@gmail.com>, Christopher Dueñas <senator.duenas@guamlegislature.gov>, Sabrina Salas Matanane <office.senatorbri@guamlegislature.gov>, "Joe S. San Agustin" <senatorjoessanagustin@gmail.com>, "V. Anthony Ada" <vicespeakertonyada@guamlegislature.gov>, "Office of Senator Frank Blas, Jr." <speakerblas@guamlegislature.gov>, Governor of Guam <governor@guam.gov>, "Lt. Governor of Guam" <joshua.tenorio@guam.gov>
Cc: Benjamin Cruz <bjcruz@guamopa.com>, Thomas Quichocho <tquichocho@guamopa.com>

Håfa adai:

The Office of Public Accountability has released the Government of Guam CY 2025 457 Deferred Compensation Plan Financial Statements. You may visit our website at www.opaguam.org to download the report.

Si Yu'os ma'åse'

Doc Type: 38GL-26-3102
OFFICE OF THE SPEAKER
FRANK F. BLAS, JR.
October 26, 2026
Time: 9:35 AM
Received:

Government of Guam 457 Deferred Compensation Plan Final.pdf
84K

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov> Mon, Oct 26, 2026 at 9:50 AM
To: Office of Public Accountability - Guam <admin@guamopa.com>
Cc: Chris Barnett <malafunkshun@guamlegislature.gov>, "Senator Telo T. Taitague" <senatortelot@gmail.com>, Shelly Vargas Calvo <officeofsenatorshellycalvo@guamlegislature.gov>, William Parkinson <senator.parkinson@guamlegislature.gov>, Eulogio Shawn Gumataotao <office.senatorshawn@guamlegislature.gov>, "Senator Sabina F. Perez" <office.senatorperez@guamlegislature.gov>, Vincent Borja <vince.borja@guamlegislature.gov>, Tina Muna Barnes <senator.munabarnes@guamlegislature.gov>, Jesse Lujan <senator.lujan@guamlegislature.gov>, Therese Terlaje <senatorterlajeguam@gmail.com>, Christopher Dueñas <senator.duenas@guamlegislature.gov>, Sabrina Salas Matanane <office.senatorbri@guamlegislature.gov>, "Joe S. San Agustin" <senatorjoessanagustin@gmail.com>, "V. Anthony Ada" <vicespeakertonyada@guamlegislature.gov>, Governor of Guam <governor@guam.gov>, "Lt. Governor of Guam" <joshua.tenorio@guam.gov>, Benjamin Cruz <bjcruz@guamopa.com>, Thomas Quichocho <tquichocho@guamopa.com>

Håfa Adai,

Confirming receipt of your email.

Si Yu'os Ma'åse'

Bernice Rivera

Administrative Assistant

Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

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[Quoted text hidden]

Office of Senator Shelly Calvo <officeofsenatorshellycalvo@guamlegislature.gov> Mon, Oct 26, 2026 at 11:13 AM

To: Office of Public Accountability - Guam <admin@guamopa.com>
Cc: Chris Barnett <malafunkshun@guamlegislature.gov>, "Senator Telo T. Taitague" <senatortelot@gmail.com>, William Parkinson <senator.parkinson@guamlegislature.gov>, Eulogio Shawn Gumataotao <office.senatorshawn@guamlegislature.gov>, "Senator Sabina F. Perez" <office.senatorperez@guamlegislature.gov>, Vincent Borja <vince.borja@guamlegislature.gov>, Tina Muna Barnes <senator.munabarnes@guamlegislature.gov>, Jesse Lujan <senator.lujan@guamlegislature.gov>, Therese Terlaje <senatorterlajeguam@gmail.com>, Christopher Dueñas <senator.duenas@guamlegislature.gov>, Sabrina Salas Matanane <office.senatorbri@guamlegislature.gov>, "Joe S. San Agustin" <senatorjoessanagustin@gmail.com>, "V. Anthony Ada" <vicespeakertonyada@guamlegislature.gov>, "Office of Senator Frank Blas, Jr." <speakerblas@guamlegislature.gov>, Governor of Guam <governor@guam.gov>, "Lt. Governor of Guam" <joshua.tenorio@guam.gov>, Benjamin Cruz <bjcruz@guamopa.com>, Thomas Quichocho <tquichocho@guamopa.com>

Hafa adai,

Confirming receipt of your email.

Respectfully,

Jacqueline Munoz

Office of the People | Senator Shelly V. Calvo

Majority Whip & Chairwoman

Committee on Child Welfare, Youth Affairs, Senior Citizens, Women's Affairs, Disability Services, the Arts, Culture, Historic Preservation & Hagåtña Restoration

38th Guam Legislature
163 Chalan Santo Papa, Hagåtña, Guam 96910

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E officeofsenatorshellycalvo@guamlegislature.gov

On Mon, Oct 26, 2026 at 9:36 AM Office of Public Accountability - Guam <admin@guamopa.com> wrote:
[Quoted text hidden]

Government of Guam 457 Deferred Compensation Plan
Financial Highlights – Calendar Year 2025

October 26, 2026

Audit Results

Independent auditors, Burger & Comer, P.C. (BC), rendered an unmodified (clean) opinion on the Government of Guam 457 Deferred Compensation Plan's CY 2025 financial statements. BC did not identify any material weaknesses, significant deficiencies, or instances of noncompliance. The Government of Guam Retirement Fund (GGRF) Board of Trustees administers the Plan, and Empower Retirement serves as Trustee and Record Keeper.

	CY 2025	CY 2024	Change
Fiduciary net position	$227.1M	$185.0M	+22.8%
Investments	$217.4M	$177.0M	+22.9%
Net investment income	$29.3M	$17.8M	+65.3%
Member contributions	$21.7M	$19.2M	+13.1%
Benefits paid	$8.8M	$7.2M	+23.2%
Active participants with balances	9,228	8,698	+530

Net Position Grew $42.2 Million

Net position rose to $227.1M (million) from total additions of $51.0M ($29.3M in net investment income plus $21.7M in contributions), offset by $8.8M in benefits paid. Investors experienced a year that began with elevated policy and trade uncertainty but finished with strong risk-asset performance. Each participant directs their own investments, so the Plan does not report a single rate of return.

Investment Income More Than Doubled From Market Gains

The increase in the Net Appreciation in Fair Value of Investments grew from $10.2M to $21.3M. Interest and dividends rose 6.3% to $8.7M. Investment expenses increased to $725 thousand (K) from $669K in FY 2024, and administrative fees paid to Empower were $313K.

Contributions and Participation Increased

Contributions rose by $2.5M to $21.7M in FY 2025, up from $19.2M in FY 2024, due primarily to fluctuations in the contributions per participant and the increase in the number of active plan participants. Participant loans grew 27.9% from $6.4M in FY 2024 to $8.2M in FY 2025. Benefits paid rose by $1.7M from $7.2M in FY 2024 to $8.8M in FY 2025, reflecting lump-sum withdrawals at retirement or separation, changes in the number of participants receiving benefits, as well as the size of their account balance.

Delinquent Contributions Resolved
In CY 2024, the Guam Memorial Hospital Authority was $333K behind on its contributions. As of December 31, 2025, no contributions were delinquent.

Investment Options
As of December 31, 2025, the Plan offered 25 mutual fund options, including 11 target date funds. All Plan investments are measured at fair value.

Events After Year-End
Investments dipped to $215.3M at March 31, 2026, then rose to $240.4M at June 30, 2026, up 10.6% from year-end.

For a more detailed discussion, refer to the 457 Deferred Compensation Plan's Financial Statements, Report on Internal Control and Compliance, and Auditor's Communication with Those Charge with Governance at www.opaguam.org and www.ggrf.com.

38GL-26-3102
Messages and Communications
RECEIVED
COMMITTEE ON RULES
October 26, 2026
1:41 p.m.
Marie Crisostomo